

Tibor Gyula Balogh
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Dear E*Trade Consumer Financial Corporation, 06, JAN, 2005

Today I received the letter that Christopher Van Langeveld (Senior Deficiency Specialist) sent me on 15.DEC.2004 to my NEW address here in Hungary.

As a side note, please remember to always include my full middle name on all future correspondences from your company in order to differentiate myself from my father living here at this address who is "Mr. Tibor Balogh", without the middle name where I am "Mr. Tibor Gyula Balogh", with the middle name... In addition please always make sure that you apply proper postage to letters sent to Europe at all times in order to avoid any delay in processing your mail in the international mail systems.

In this letter that I received today Mr. Van Langeveld of E*Trade Consumer Financial Corporation is requesting payment from me for the remainder balance of my Motor Home loan #09100234368 for the 1991 Winnebago Superchief 34 foot Recreational Vehicle VIN#1GBKP37N4M3301905 which I alone purchased on or around 15.DEC.1997 from Alpine Recreational Vehicles in Morgan Hill California and partially financed with a small \$32K Motor Home loan through Deutsche Financial Corporation and subsequently returned the Motor Home to E*Trade Financial Corporation on 22.OCT.2004 as a result of E*Trade Financial purchasing Deutsche Financial and due to my departure from the United States of America as a result of resigning my United States Citizenship on 30.SEP.2004 and subsequent permanent move to Hungary the only remaining country of which I am a citizen of.

Unfortunately I could not take my Motor Home with me on my permanent move to Hungary because I did not own the title to the Motor Home and as I was advised by E*Trade Financial Corporation in October 2004 it was not possible to take the Motor Home out of the United States until it would have been fully paid for and for this reason only I regrettably returned the RV to the mortgage company E*Trade after investing several years of my time in maintaining and improving the Motor Home. I consider the returning of the Motor Home as a \$50,000.00 USD loss to my self and my Independent I. T. Consulting company in the calendar year 2004 for TAX purposes, since I had put so much time and energy into the Motor Home over the last seven years that I owned it and improved it...

As far as the request of Mr. Van Langeveld of E*Trade Consumer Financial Corporation, I am sorry to have to repeat myself here again, as I have said this before on the phone in October 2004 to E*Trade Consumer Financial Corporation, since I no longer own this Motor Home, given that I could not bring it with me to Hungary in my permanent move here after resigning my US Citizenship, I cannot continue to pay for this item, since I returned it in

the best of conditions humanly possible, that I could personally produce under the financial situation that I was under, it broke my heart to have to part with it after so many years of improvement to the Motor Home, but I was not allowed to bring it with me to Hungary where I could of continued to pay for it since I valued my Motor Home so highly, I would have been happy to make payments from here but I had to return the Motor Home to E*Trade Corporation, and I did this with current and up to date payments.

I am sorry to see that E*Trade Consumer Financial Corporation did not get more value out of the Motor Home that I returned... Yet it is not my concern that E*Trade gave the Motor Home away at only \$4,000.00 USD, far bellow the fair market value, even when not considering all the extra things that I have improved on this RV, which when considered properly would raise the value of the Motor Home higher than the remainder of my Motor Home loan at E*Trade Consumer Financial Corporation.

As a result of E*Trade giving away my returned Motor Home at an unbelievable low price, please do not pass on or expect me to pay the difference that E*Trade should have gotten for this valuable Motor Home... It is not my concern that E*Trade Consumer Financial Corporation's lack of concern in how little it was willing to resell my surrendered Motor Home, my RV that I did not want to have to part with in the first place, the RV that I would have been happy to continue to make payments on had I could of brought it with me to Hungary in my permanent move to this country, as far as I am concerned my Motor Home was worth more than what I owed on it and as E*Trade sold it for only \$4,000.00 USD it is E*Trade's financial loss and not mine... I asked and was told that I could not take it out of the United States in a permanent move to Hungary and that is why I gave it back to E*Trade...

Sincerely,



Tibor Gyula Balogh

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