

# FOR SALE City of Atlanta, GA Down Payment Assistance



**Solomon Greene**  
REALTOR®

Real Estate Consultant  
Affordable Housing Counselor



Credit eligible borrowers interested in purchasing a home within the City of Atlanta may qualify for a second mortgage of up to ten percent of the purchase price that does not accrue interest nor require repayment until the home is sold, refinanced or is no longer used as their primary residence! Buy a new or existing construction, single or multiple family home anywhere in the City of Atlanta with low closing costs and affordable payments.

## Down Payment Assistance Programs available through the City of Atlanta

Program offers a 30 year mortgage at a low fixed rate of interest for 30 years

### Some General Program Guidelines

- Income for a two-person household may not exceed \$71,700, a three-person household income may not exceed \$82,455
- The property must be located within the City of Atlanta
- Borrower(s) must attend an approved home buyer seminar
- There is no first time home buyer requirement for buyers in targeted areas, but borrower may not currently own a home.
- The maximum purchase price is \$252,890
- Borrower must contribute at least \$1,500 toward the transaction.

### Additional Down Payment Assistance

Program offers a \$10,000 grant to first-time buyers

### Grant Guidelines

- Total income for a single-person household may not exceed \$40,150 and \$45,900 for a two-person household. Please call for income limits for other household sizes.
- Maximum purchase price - \$252,890
- Borrower must contribute at least \$1,500.00 toward transaction
- Program may be combined with other programs available in the city. Please call for details.

"Solomon worked with me for over four months, but I finally was able to obtain \$14,000 in down payment assistance to buy my first home. I was able to get the federal tax credit in the amount of \$8,000. Thanks Solomon" *Jessica J. - Closed July 2009.*

"A relative's friend referred me to Solomon. I had little knowledge of the down payment assistance programs and just wanted to buy a house. Solomon pointed me in the right directions and I used only a portion of my own money toward the purchase of my home." *Anthony H. - Closed June 2009*



Invite us to your morning meeting and learn how easy it can be for your staff to achieve the American Dream of Home Ownership! Call Today!

### Contact Me for More Information:

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