

## Report of 2006 Aurora Annual Fundraising Events

by Koki Saito, Treasurer & Akiko Agishi, President

Thanks to all the hard working volunteers, staff, and board members. The 8th year's fundraising events were all successful. The results of our annual fundraising events are as follows as of Dec. 7. We generated \$51,041.72 in net revenue and will transfer \$20,000 to the endowment fund by January 31, 2007.

\$12,000 will be used for 2007 scholarships Fund, and the rest will be used for the Aurora Foundation Office Expense.

The accumulated endowment fund balance will become \$104,589.78 + interest.

The 2006 Fiscal Year-End Account Report will be prepared by our CPA in March, 2007,

and the information will be available on our website in April 2007.

The proceeds will be mainly used for the future scholarship programs along with Aurora activity expenses.

Our Aurora activities are only possible because of your generous contributions and kind support. Thank you all!!

as of 12/7/06

	Aurora Events	Income	Expense	Net Income
1	Japanese Film Screening	\$8,560.00	\$6,816.68	\$1,743.32
2	3rd Annual Speech Contest	\$6,669.88	\$5,604.88	\$1,065.00
3	Aurora Cruises	\$700.00	\$173.70	\$526.30
4	Charity Golf Classic	\$65,797.28	\$50,307.33	\$15,489.95
5	Fall Event	\$136,977.50	\$104,760.35	\$32,217.15
	<b>Total</b>	<b>\$218,704.66</b>	<b>\$167,662.94</b>	<b>\$51,041.72</b>

	Expected Money Transaction in 2007		
1	Net Income as of 12/7/06		\$51,041.72
2	2007 Scholarship Expense (including scholarship recipients' award ceremony attending expense, recipients' airfare to attend the ceremony)	\$12,000.00	
3	Transfer to Endowment Fund	\$20,000.00	
4	Unrestricted Net Asset at the end of year		\$19,041.72

2006 Endowment Remitted to Endowment Account (Transfer to the endowment account in January 2007.)	
1	Charity Golf Classic \$10,000.00
2	Fall Event \$10,000.00
	<b>Total \$20,000.00</b>

Endowment Fund as of	\$84,589.78	
in February 2007	\$20,000.00	
<b>Total</b>	<b>\$104,589.78</b>	plus interest